

**Adopted FY 2013 FASTER Bridge Enterprise Budget to Actual**

For the Period ended August 31, 2012

|   | FY2013 Proposed Budget |                      | Current Fiscal Year Actuals |                      | Remaining Budget     |
|---|------------------------|----------------------|-----------------------------|----------------------|----------------------|
|   | Revenue                | Expenditures         | Current Month               | YTD                  |                      |
| <b>Revenues</b>                         |                        |                      |                             |                      |                      |
| FY 13 Estimated FASTER Bridge Revenues  | \$ 87,000,000          |                      | \$ 8,447,273                | \$ 16,203,099        | \$ 70,796,901        |
| Interest Earnings                       | \$ 815,800             |                      | \$ 112,644                  | \$ 176,065           | \$ -                 |
| Federal Subsidy for Build America Bonds | \$ 6,381,900           |                      | \$ -                        | \$ -                 | \$ 6,381,900         |
| Bond Proceed Interest Earning           | \$ 2,463,750           |                      | \$ 240,999                  | \$ 498,600           | \$ 1,965,150         |
| Transfer of Federal Bridge Funds        | \$ 15,000,000          |                      | \$ -                        | \$ -                 | \$ 15,000,000        |
| <b>Total FY 2013 Revenues</b>           | <b>\$ 111,661,450</b>  |                      | <b>\$ 8,800,916</b>         | <b>\$ 16,877,764</b> | <b>\$ 94,783,686</b> |
| <b>Expenditures</b>                     |                        |                      |                             |                      |                      |
| <b>Program Management</b>               |                        | <b>\$ 1,441,000</b>  | <b>\$ 94,743</b>            | <b>\$ 78,054</b>     | <b>\$ 1,362,946</b>  |
| - BE Program Management - AECOM         |                        | \$ 1,256,000         | \$ 90,027                   | \$ 65,923            | \$ 1,190,077         |
| - CDOT/BE Staff                         |                        | \$ 150,000           | \$ 600                      | \$ 2,068             | \$ 147,932           |
| - AG Legal                              |                        | \$ 5,000             | \$ 4,108                    | \$ 8,509             | \$ (3,509)           |
| - Annual Audit                          |                        | \$ 20,000            |                             | \$ -                 | \$ 20,000            |
| - Operating Expenses                    |                        | \$ 10,000            | \$ 8                        | \$ 1,554             | \$ 8,446             |
| <b>Regional Scoping Pools</b>           |                        | <b>\$ 375,000</b>    | <b>\$ -</b>                 | <b>\$ -</b>          | <b>\$ 375,000</b>    |
| <b>Bonding Program</b>                  |                        | <b>\$ 18,504,200</b> | <b>\$ 4,128</b>             | <b>\$ 4,128</b>      | <b>\$ 18,500,072</b> |
| - Debt Service                          |                        | \$ 18,234,000        | \$ -                        | \$ -                 | \$ 18,234,000        |
| - Trustee                               |                        | \$ 5,200             | \$ -                        | \$ -                 | \$ 5,200             |
| - Bond Counsel - Kutak Rock             |                        | \$ 50,000            | \$ -                        | \$ -                 | \$ 50,000            |
| - Disclosure Counsel - Hogan & Hartson  |                        | \$ 35,000            | \$ -                        | \$ -                 | \$ 35,000            |
| - Stifel Nicolaus                       |                        | \$ 50,000            | \$ 4,128                    | \$ 4,128             | \$ 45,872            |
| - Rating Agency                         |                        | \$ 130,000           | \$ -                        | \$ -                 | \$ 130,000           |
| <b>Maintenance</b>                      |                        | <b>\$ 350,000</b>    | <b>\$ 4,680</b>             | <b>\$ 4,680</b>      | <b>\$ 345,320</b>    |
| <b>BE Board Contingency - %10</b>       |                        | <b>\$ 9,302,648</b>  | <b>\$ -</b>                 | <b>\$ -</b>          | <b>\$ -</b>          |
| <b>Total Expenditures</b>               |                        | <b>\$ 29,972,848</b> | <b>\$ 103,551</b>           | <b>\$ 86,862</b>     |                      |
| <b>Revenues less Expenditures</b>       |                        | <b>\$ 81,688,602</b> | <b>\$ 8,697,366</b>         | <b>\$ 16,790,902</b> |                      |
| 2010A Bond Proceeds Unprogrammed        | \$ 96,911,235          |                      |                             |                      |                      |
| Bank of America Loan Unprogrammed       | \$ -                   |                      |                             |                      |                      |

**FY 13 Bridge Enterprise Revenues By Month**

| Month        | Bridge Enterprise Surcharge | BE Surcharge Interest Revenue | BofA Interest Revenue | 2010A Bonds Interest Revenue | State/Local Bridge Funds | Federal Bridge Funds | Total        |
|--------------|-----------------------------|-------------------------------|-----------------------|------------------------------|--------------------------|----------------------|--------------|
| July-12      | \$ 7,755,826                | \$ 50,399                     | \$ 13,022             | \$ 257,601                   | \$ -                     | \$ -                 | \$ 8,076,848 |
| August-12    | \$ 8,447,273                | \$ 100,727                    | \$ 11,917             | \$ 240,999                   | \$ -                     | \$ -                 | \$ 8,800,916 |
| September-12 |                             |                               |                       |                              |                          |                      | \$ -         |
| October-12   |                             |                               |                       |                              |                          |                      | \$ -         |
| November-12  |                             |                               |                       |                              |                          |                      | \$ -         |
| December-12  |                             |                               |                       |                              |                          |                      | \$ -         |
| January-13   |                             |                               |                       |                              |                          |                      | \$ -         |
| February-13  |                             |                               |                       |                              |                          |                      | \$ -         |
| March-13     |                             |                               |                       |                              |                          |                      | \$ -         |
| April-13     |                             |                               |                       |                              |                          |                      | \$ -         |
| May-13       |                             |                               |                       |                              |                          |                      | \$ -         |
| June-13      |                             |                               |                       |                              |                          |                      | \$ -         |
| P.13         |                             |                               |                       |                              |                          |                      | \$ -         |
| YTD Total    | \$ 16,203,100               | \$ 151,126                    | \$ 24,939             | \$ 498,600                   | \$ -                     | \$ -                 |              |

**FY12 State and Federal Funds Breakdown**

| Project Description                    | Structures |  |  | State/Local Funds | Federal Funds |  |
|--|------------|--|--|-------------------|---------------|--|
| FY 13 Transfer of Federal Bridge Funds |            |  |  |                   | \$ -          |  |
| Total                                  |            |  |  | \$ -              | \$ -          |  |